

**DELANEY CROSSING HOMEOWNER'S ASSOCIATION  
2011 APPROVED BUDGET**

**BASED ON 72 UNITS  
Dues: \$145.00/month**

**REVENUE**

	OPERATING BUDGET  72 UNITS @ \$129/MO		CAPITAL RESERVE ACCOUNT  72 UNITS @ \$16/MO	2011 TOTAL BUDGET  72 UNITS @ \$145/MO
Membership Assessment	\$111,456.00		\$0.00	\$111,456.00
Addition to Capital Reserve	\$0.00		\$13,824.00	\$13,824.00
Interest Income	\$0.00		\$450.00	\$450.00
Fines/Late Fee Income	\$400.00		\$0.00	\$400.00
<b>TOTAL INCOME</b>	<b>\$111,856.00</b>		<b>\$14,274.00</b>	<b>\$126,130.00</b>

per unit per month

**EXPENSES**

Management Fees	\$11,700.00	\$13.54	\$0.00	\$11,700.00
Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00
Accounting Services	\$1,175.00	\$1.36	\$0.00	\$1,175.00
Annual Meeting Expense	\$65.00	\$0.08	\$0.00	\$65.00
Maintenance & Materials	\$7,000.00	\$8.10	\$0.00	\$7,000.00
Elevator-State Inspections	\$1,050.00	\$1.22	\$0.00	\$1,050.00
Hallway Cleaning	\$7,920.00	\$9.17	\$0.00	\$7,920.00
Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$0.00
Fire Sprinkler System Inspect	\$525.00	\$0.61	\$0.00	\$525.00
Fire Alarm Monitoring	\$4,276.80	\$4.95	\$0.00	\$4,276.80
Fire Extinguisher Inspect	\$84.00	\$0.10	\$0.00	\$84.00
Elevator Maintenance Contract	\$13,491.00	\$15.61	\$0.00	\$13,491.00
Landscape Maintenance	\$14,940.00	\$17.29	\$0.00	\$14,940.00
Tree Removal	\$0.00	\$0.00	\$0.00	\$0.00
Pest Control	\$840.00	\$0.97	\$0.00	\$840.00
Termite Inspection	\$0.00	\$0.00	\$0.00	\$0.00
Snow Removal	\$150.00	\$0.17	\$0.00	\$150.00
Electricity	\$9,600.00	\$11.11	\$0.00	\$9,600.00
Water & Sewer	\$14,770.00	\$17.09	\$0.00	\$14,770.00
Trash Removal	\$4,330.00	\$5.01	\$0.00	\$4,330.00
Phone Lines	\$10,800.00	\$12.50	\$0.00	\$10,800.00
Insurance	\$8,820.00	\$10.21	\$0.00	\$8,820.00
Reserve-Entry Door Replacement	\$0.00		\$0.00	\$0.00
Reserves-Carpet Replacement	\$0.00		\$0.00	\$0.00
Reserve-Interior Painting	\$0.00		\$3,800.00	\$3,800.00
Reserves-Sealcoat of Asphalt	\$0.00		\$0.00	\$0.00
Reserve- Misc.	\$0.00		\$1,000.00	\$1,000.00
Reserve -Pressure Wash	\$0.00		\$2,047.50	\$2,047.50

<b>TOTAL EXPENSE</b>	<b>\$111,536.80</b>	<b>\$129.00</b>	<b>\$6,847.50</b>	<b>\$118,384.30</b>
<b>SURPLUS (-DEFICIT)</b>	<b>\$319.20</b>		<b>\$7,426.50</b>	<b>\$7,745.70</b>

**Notes:**

Reserve Fund Balance as of 12.13.2010      \$34,068.64