

201755018

SOSID: 555746  
Date Filed: 6/29/2000 2:12 PM  
Elaine F. Marshall  
North Carolina Secretary of State

**ARTICLES OF INCORPORATION  
OF  
COBLE ESTATES HOMEOWNERS' ASSOCIATION, INC.  
A NONPROFIT CORPORATION**

We, the undersigned natural persons of the age of twenty-one (21) years or more, acting as incorporators for the purpose of creating a nonprofit corporation under the laws of the State of North Carolina, as contained in Chapter 55A of the General Statutes of North Carolina entitled "Nonprofit Corporation Act," and the several amendments thereto, do hereby set forth:

1. The name of the corporation is Coble Estates Homeowners' Association, Inc. Hereinafter called the "Association."
2. The period of duration of the Association shall be perpetual.
3. The purposes for which the Association is organized are:
  - (a) To administer the operation and management of the common area of Coble Estates Subdivision on Preacher Holmes Road of Albright Township, Alamance County, North Carolina.
  - (b) The Association is irrevocably dedicated to the operated exclusively for nonprofit purposes and no part of the net earnings or assets of the Association shall inure to the benefit or be distributed to any officer, director or member of the Association.
4. The Association shall have members who shall be accepted, elected or designated in a manner provided in the By-Laws.
5. The method of election of directors shall be specified by the By-Laws.
6. The address of the initial registered office of the Association is 3246 Swepsonville-Saxapahaw Rd., Graham, Alamance County, and North Carolina, 27253.

The address of the principal office of the Association is 3246 Swepsonville-Saxapahaw Rd., Graham, North Carolina, 27253, *Alamance County.*

The name of the initial registered agent of the Association at the above address is Brian Keith Kime.

7. The number of directors constituting the initial Board of Directors shall be three (3), and the names and addresses of the persons who are to serve as directors until the first meeting of the Association or until their successors are elected and qualified are:

<u>Name</u>	<u>Address</u>	<u>County</u>
Brian Keith Kime	3246 Swepsonville-Saxapahaw Rd. Graham, NC 27253	Alamance
Michael D. Kime	2514 Orange-Chapel Rd. Chapel Hill, NC 27516	Orange
Jody White	3170 Rogers Rd. Graham, NC 27253	Alamance

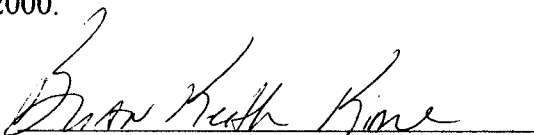
8. The name and address of the incorporator is:

<u>Name</u>	<u>Address</u>	<u>County</u>
Brian Keith Kime	3246 Swepsonville-Saxapahaw Rd. Graham, NC 27253	Alamance

9. The Association shall have all powers specified in N.C.G.S. § 47F-3-102 as well as all powers reasonably necessary to carry out its powers and obligations under the Articles, By-Laws, the Declaration of Planned Community and under the Rules and Regulations promulgated by the Board of Directors of the Association from time to time.

10. In the event of the dissolution of the Association or the winding up of its affairs, or other liquidation of its assets, the Association's property shall not be conveyed to any organization created or operated for profit or to any individual for less than the fair market value of such property, and all assets remaining after the payment of the Association's debts shall be conveyed or distributed only to an organization or organizations created and operated for nonprofit purposes similar to those of the Association; and provided further that the transfer of title to a person or entity shall be in accordance with the Alamance County Subdivision Regulations.

IN TESTIMONY WHEREOF, I have hereunto set my hand, this the 20th day  
of June, 2000.

  
 BRIAN KEITH KIME (SEAL)

STATE OF NORTH CAROLINA  
COUNTY OF ALAMANCE

I, Susan L. Shoffner, a Notary Public for the above State and County, do hereby certify the BRIAN KEITH KIME personally appeared before me this day and acknowledged the due execution of the foregoing Articles of Incorporation in the capacity indicated.

Witness my hand and notarial seal this the 20th day of June, 2000.

*Susan L. Shoffner*  
Notary Public

My commission expires:  
1-11-04

